

# Financial Results for the First Half of Fiscal 2014

(From April 1, 2014 to September 30, 2014)

THE HIROSHIMA BANK, LTD.

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# Consolidated Financial Information for the First Half of Fiscal 2014

## 1. Consolidated Balance Sheets

Item	Millions of yen	
	As of March 31, 2014	As of September 30, 2014
<b>ASSETS</b>		
Cash and due from banks	¥ 197,940	¥ 207,421
Call loans and bills purchased	13,989	18,415
Financial receivables purchased	4,702	4,726
Trading assets	12,589	15,481
Money held in trust	156	156
Securities	1,986,123	2,002,590
Loans and bills discounted	4,804,602	4,942,616
Foreign exchanges	8,059	6,622
Other assets	29,889	28,190
Tangible fixed assets	85,297	85,065
Intangible fixed assets	8,103	8,403
Net defined benefit asset	34,395	31,916
Deferred tax assets	6,654	694
Customers' liabilities for acceptances and guarantees	45,870	50,623
Reserve for possible loan losses	(32,798)	(31,083)
<b>Total assets</b>	<b>¥7,205,576</b>	<b>¥7,371,839</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>Liabilities</b>		
Deposits	¥6,185,611	¥6,236,949
Negotiable certificates of deposit	165,954	245,461
Call money and bills sold	38,009	33,173
Payables under repurchase agreements	—	2,262
Deposits received for bonds lending/borrowing transactions	192,120	181,034
Trading liabilities	10,345	13,269
Borrowed money	99,724	140,378
Foreign exchanges	900	313
Bonds	50,000	20,000
Due to trust account	58	72
Other liabilities	40,984	52,749
Net defined benefit liability	23	24
Reserve for retirement benefits of directors and corporate auditors	22	13
Reserve for reimbursement of deposits	1,304	1,304
Reserve for point loyalty programs	63	89
Deferred tax liabilities for land revaluation reserve	16,075	16,064
Acceptances and guarantees	45,870	50,623
<b>Total liabilities</b>	<b>¥6,847,068</b>	<b>¥6,993,785</b>
<b>Net Assets</b>		
Common stock	¥ 54,573	¥ 54,573
Capital surplus	30,635	30,648
Retained earnings	221,787	229,319
Common stock in treasury	(1,754)	(1,541)
<b>Total stockholders' equity</b>	<b>305,242</b>	<b>313,000</b>
Net unrealized holding gains on securities available for sale	26,122	37,528
Net deferred losses on hedging instruments, net of tax	(1,447)	(1,267)
Land revaluation reserve, net of tax	26,040	26,020
Foreign currency translation adjustments	(0)	—
Remeasurements of defined benefit plans	2,262	2,459
<b>Total accumulated other comprehensive income</b>	<b>52,977</b>	<b>64,741</b>
Subscription rights to share	287	312
<b>Total net assets</b>	<b>358,507</b>	<b>378,054</b>
<b>Total liabilities and net assets</b>	<b>¥7,205,576</b>	<b>¥7,371,839</b>

## 2. Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

## Consolidated Statements of Income

Item	Millions of yen	
	First half of FY2013	First half of FY2014
<b>Operating income</b>	¥72,367	¥61,091
<b>Interest income</b>	42,745	40,759
Interest on loans and discounts	33,153	32,419
Interest and dividends on securities	9,269	8,040
Trust fees	45	51
Fees and commissions	12,373	12,914
Trading income	189	240
Other operating income	12,336	4,678
Other income	4,676	2,446
<b>Operating expenses</b>	55,447	41,699
<b>Interest expenses</b>	4,636	3,504
Interest on deposits	2,231	1,833
Fees and commissions	4,110	4,383
Other operating expenses	13,985	4,962
General and administrative expenses	28,132	28,002
Other expenses	4,583	846
<b>Operating profits</b>	16,920	19,392
<b>Extraordinary gains</b>	0	2
Gain on dispositions of fixed assets	0	2
<b>Extraordinary losses</b>	54	34
Losses on dispositions of fixed assets	51	32
Impairment losses	3	1
<b>Income before income taxes and others</b>	16,865	19,359
<b>Provision for income taxes and others</b>	3,174	5,590
<b>Deferred income taxes</b>	2,666	927
<b>Total income taxes</b>	5,840	6,518
<b>Income before minority interests</b>	11,025	12,841
<b>Minority interests</b>	478	—
<b>Net income</b>	¥10,547	¥12,841

## Consolidated Statements of Comprehensive Income

Item	Millions of yen	
	First half of FY2013	First half of FY2014
<b>Income before minority interests</b>	¥11,025	¥12,841
<b>Other comprehensive income</b>	838	11,783
Net unrealized holding gains on securities available for sale	548	11,404
Net deferred gains on hedging	291	180
Land revaluation reserve, net of tax	(0)	—
Foreign currency translation adjustment for affiliated company accounted for the equity-method	0	0
Remeasurements of defined benefit plans	—	196
Amount equivalent to interest	0	2
<b>Comprehensive income</b>	11,864	24,624
Comprehensive income attributable to owners of the parent	11,386	24,624
Comprehensive income attributable to minority interests	478	—

## 3. Consolidated Statements of Stockholders' Equity

Item	Millions of yen				
	First half of FY2013				
	Stockholders' equity				
	Common stock	Capital surplus	Retained earnings	Common stock in treasury	Total stockholders' equity
<b>Balance at the beginning of current period</b>	¥54,573	¥30,635	¥202,865	¥(2,204)	¥285,869
Cumulative effect of changes in accounting policies					
<b>Restated balance</b>	54,573	30,635	202,865	(2,204)	285,869
<b>Changes of items during the period</b>					
Dividends from surplus			(1,859)		(1,859)
Net income			10,547		10,547
Purchase of common stock in treasury				(5)	(5)
Disposal of common stock in treasury			(20)	271	250
Reversal of land revaluation reserve					—
Net changes of items other than shareholders' equity					
Total changes of items during the period	—	—	8,666	265	8,932
<b>Balance at the end of current period</b>	¥54,573	¥30,635	¥211,531	¥(1,938)	¥294,801

Item	Millions of yen									
	First half of FY2013									
	Accumulated other comprehensive income									
	Net unrealized holding gains (losses) on securities available for sale, net of tax	Net deferred gains (losses) on hedging instruments, net of tax	Land valuation and translation adjustments, net of tax	Foreign currency translation adjustments	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	Stock acquisition rights	Minority interests	Total net assets	
<b>Balance at the beginning of current period</b>	¥25,809	¥(1,874)	¥26,132	¥(0)	¥—	¥50,067	¥241	¥30,172	¥366,351	
Cumulative effect of changes in accounting policies										
<b>Restated balance</b>	25,809	(1,874)	26,132	(0)	—	50,067	241	30,172	366,351	
<b>Changes of items during the period</b>										
Dividends from surplus									(1,859)	
Net income									10,547	
Purchase of common stock in treasury									(5)	
Disposal of common stock in treasury									250	
Reversal of land revaluation reserve									—	
Net changes of items other than shareholders' equity	548	291	(0)	0	—	838	(9)		829	
Total changes of items during the period	548	291	(0)	0	—	838	(9)	—	9,762	
<b>Balance at the end of current period</b>	¥26,357	¥(1,583)	¥26,131	¥(0)	¥—	¥50,906	¥232	¥30,172	¥376,113	

Millions of yen					
First half of FY2014					
Stockholders' equity					
Item	Common stock	Capital surplus	Retained earnings	Common stock in treasury	Total stockholders' equity
<b>Balance at the beginning of current period</b>	¥54,573	¥30,635	¥221,787	¥(1,754)	¥305,242
Cumulative effect of changes in accounting policies			(2,534)		(2,534)
<b>Restated balance</b>	54,573	30,635	219,253	(1,754)	302,707
<b>Changes of items during the period</b>					
Dividends from surplus			(2,794)		(2,794)
Net income			12,841		12,841
Purchase of common stock in treasury				(10)	(10)
Disposal of common stock in treasury		13		223	236
Reversal of land revaluation reserve			20		20
Net changes of items other than shareholders' equity					
Total changes of items during the period	—	13	10,066	212	10,292
<b>Balance at the end of current period</b>	¥54,573	¥30,648	¥229,319	¥(1,541)	¥313,000

Millions of yen									
First half of FY2014									
Accumulated other comprehensive income									
Item	Net unrealized holding gains (losses) on securities available for sale, net of tax	Net deferred gains (losses) on hedging instruments, net of tax	Land valuation and translation adjustments, net of tax	Foreign currency translation adjustments	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	Stock acquisition rights	Minority interests	Total net assets
<b>Balance at the beginning of current period</b>	¥26,122	¥(1,447)	¥26,040	¥(0)	¥2,262	¥52,977	¥287	¥—	¥358,507
Cumulative effect of changes in accounting policies									(2,534)
<b>Restated balance</b>	26,122	(1,447)	26,040	(0)	2,262	52,977	287	—	355,972
<b>Changes of items during the period</b>									
Dividends from surplus									(2,794)
Net income									12,841
Purchase of common stock in treasury									(10)
Disposal of common stock in treasury									236
Reversal of land revaluation reserve									20
Net changes of items other than shareholders' equity	11,406	180	(20)	0	196	11,763	25		11,788
Total changes of items during the period	11,406	180	(20)	0	196	11,763	25	—	22,081
<b>Balance at the end of current period</b>	¥37,528	¥(1,267)	¥26,020	¥—	¥2,459	¥64,741	¥312	¥—	¥378,054

# Non-Consolidated Financial Information for the First Half of Fiscal 2014

## 1. Non-Consolidated Balance Sheets

Item	Millions of yen	
	As of March 31, 2014	As of September 30, 2014
<b>ASSETS</b>		
Cash and due from banks	¥ 197,940	¥ 207,421
Call loans	13,989	18,415
Financial receivables purchased	4,702	4,726
Trading assets	12,589	15,481
Money held in trust	156	156
Securities	1,989,145	2,004,761
Loans and bills discounted	4,804,602	4,942,616
Foreign exchanges	8,059	6,622
Other assets	28,796	27,194
Tangible fixed assets	85,278	85,045
Intangible fixed assets	8,092	8,391
Prepaid pension expenses	30,860	28,074
Deferred tax assets	8,605	2,759
Customers' liabilities for acceptances and guarantees	45,870	50,623
Reserve for possible loan losses	(32,700)	(30,995)
Reserve for investment losses	(4,990)	(4,990)
<b>Total assets</b>	<b>¥7,200,997</b>	<b>¥7,366,303</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>Liabilities</b>		
Deposits	6,188,148	6,238,860
Negotiable certificates of deposit	166,124	245,546
Call money	38,009	33,173
Payables under repurchase agreements	—	2,262
Deposits received for bonds lending/borrowing transactions	192,120	181,034
Trading liabilities	10,345	13,269
Borrowed money	99,724	140,378
Foreign exchanges	900	313
Bonds	50,000	20,000
Due to trust account	58	72
Other liabilities	40,784	52,627
Income taxes payable	5,876	5,181
Lease obligations	903	868
Asset retirement obligation	279	281
Other liabilities	33,724	46,296
Reserve for reimbursement of deposits	1,304	1,304
Reserve for point loyalty programs	63	89
Deferred tax liabilities for land revaluation reserve	16,075	16,064
Acceptances and guarantees	45,870	50,623
<b>Total liabilities</b>	<b>¥6,849,529</b>	<b>¥6,995,620</b>
<b>Net Assets</b>		
Common stock	¥ 54,573	¥ 54,573
Capital surplus	30,634	30,647
Capital reserve	30,634	30,634
Other capital surplus	—	13
Retained earnings	217,010	224,411
Legal earned reserve	40,153	40,153
Other retained earnings	176,857	184,258
Voluntary reserve	154,604	170,604
Earned surplus brought forward	22,253	13,654
Common stock in treasury	(1,740)	(1,528)
<b>Total stockholders' equity</b>	<b>300,478</b>	<b>308,104</b>
Net unrealized holding gains on securities available for sale	26,108	37,513
Net deferred losses on hedging instruments, net of taxes	(1,447)	(1,267)
Land revaluation reserve, net of tax	26,040	26,020
<b>Total valuation and translation adjustments</b>	<b>50,701</b>	<b>62,265</b>
Subscription rights to share	287	312
<b>Total net assets</b>	<b>351,468</b>	<b>370,683</b>
<b>Total liabilities and net assets</b>	<b>¥7,200,997</b>	<b>¥7,366,303</b>

## 2. Non-Consolidated Statements of Income

Item	Millions of yen	
	First half of FY2013	First half of FY2014
<b>Operating income</b>	¥71,930	¥60,519
Interest income	42,907	41,010
Interest on loans and discounts	33,153	32,419
Interest and dividends on securities	9,432	8,291
Trust fees	45	51
Fees and commissions	12,036	12,399
Trading income	189	240
Other operating income	12,336	4,678
Other income	4,414	2,139
<b>Operating expenses</b>	55,679	41,292
Interest expense	5,118	3,504
Interest on deposits	2,231	1,833
Fees and commissions	4,032	4,167
Other operating expenses	13,985	4,962
General and administrative expenses	27,967	27,823
Other expenses	4,575	834
<b>Operating profits</b>	16,250	19,227
Extraordinary gains	0	2
Extraordinary losses	54	34
<b>Income before income taxes and others</b>	16,196	19,195
Provision for income taxes and others	3,146	5,561
Deferred income taxes	2,697	924
<b>Total income taxes</b>	5,844	6,485
<b>Net income</b>	¥10,352	¥12,709



## 3. Non-Consolidated Statements of Stockholders' Equity

Millions of yen								
First half of FY2013								
Stockholders' equity								
Item	Capital surplus				Legal earned	Retained earnings		
	Common stock	Capital reserve	Other capital surpluses	Total capital surplus		Other retained earnings	Earned surplus brought forward	Total retained earnings
						Voluntary reserve		
<b>Balance at the beginning of current period</b>	¥54,573	¥30,634	¥—	¥30,634	¥40,153	¥141,604	¥ 16,762	¥198,520
Cumulative effect of changes in accounting policies								
<b>Restated balance</b>	54,573	30,634	—	30,634	40,153	141,604	16,762	198,520
<b>Changes of items during the period</b>								
Dividends from surplus							(1,859)	(1,859)
Voluntary reserve						13,000	(13,000)	—
Net income							10,352	10,352
Purchase of common stock in treasury								
Disposal of common stock in treasury							(20)	(20)
Reversal of land revaluation reserve								—
Net changes of items other than shareholders' equity								
Total changes of items during the period	—	—	—	—	—	13,000	(4,528)	8,471
<b>Balance at the end of current period</b>	¥54,573	¥30,634	¥—	¥30,634	¥40,153	¥154,604	¥ 12,234	¥206,991

Millions of yen								
First half of FY2013								
Stockholders' equity		Valuation and translation adjustments						
Item	Common stock in treasury	Total stockholders' equity	Net unrealized holding gains (losses) on securities available for sale, net of tax	Net deferred gains (losses) on hedging instruments, net of tax	Land valuation and translation adjustments, net of tax	Total valuation and translation adjustments	Stock acquisition rights	Total net assets
<b>Balance at the beginning of current period</b>	¥(2,191)	¥281,537	¥25,796	¥(1,874)	¥26,132	¥50,054	¥241	¥331,834
Cumulative effect of changes in accounting policies								
<b>Restated balance</b>	(2,191)	281,537	25,796	(1,874)	26,132	50,054	241	331,834
<b>Changes of items during the period</b>								
Dividends from surplus		(1,859)						(1,859)
Voluntary reserve		—						—
Net income		10,352						10,352
Purchase of common stock in treasury	(5)	(5)						(5)
Disposal of common stock in treasury	271	250						250
Reversal of land revaluation reserve		—						—
Net changes of items other than shareholders' equity			548	291	(0)	838	(9)	829
Total changes of items during the period	265	8,737	548	291	(0)	838	(9)	9,567
<b>Balance at the end of current period</b>	¥(1,925)	¥290,275	¥26,334	¥(1,583)	¥26,131	¥50,893	¥232	¥341,401

Millions of yen								
First half of FY2014								
Stockholders' equity								
Item	Capital surplus				Legal earned	Retained earnings		
	Common stock	Capital reserve	Other capital surpluses	Total capital surplus		Other retained earnings	Earned surplus brought forward	Total retained earnings
						Voluntary reserve		
<b>Balance at the beginning of current period</b>	¥54,573	¥30,634	¥—	¥30,634	¥40,153	¥154,604	¥ 22,253	¥217,010
Cumulative effect of changes in accounting policies							(2,534)	(2,534)
<b>Restated balance</b>	54,573	30,634	—	30,634	40,153	154,604	19,718	214,475
<b>Changes of items during the period</b>								
Dividends from surplus							(2,794)	(2,794)
Voluntary reserve						16,000	(16,000)	—
Net income							12,709	12,709
Purchase of common stock in treasury								
Disposal of common stock in treasury			13	13				
Reversal of land revaluation reserve							20	20
Net changes of items other than shareholders' equity								
Total changes of items during the period	—	—	13	13	—	16,000	(6,064)	9,935
<b>Balance at the end of current period</b>	¥54,573	¥30,634	¥13	¥30,647	¥40,153	¥170,604	¥ 13,654	¥224,411

Millions of yen								
First half of FY2014								
Stockholders' equity		Valuation and translation adjustments						
Item	Common stock in treasury	Total stockholders' equity	Net unrealized holding gains (losses) on securities available for sale, net of tax	Net deferred gains (losses) on hedging instruments, net of tax	Land valuation and translation adjustments, net of tax	Total valuation and translation adjustments	Stock acquisition rights	Total net assets
<b>Balance at the beginning of current period</b>	¥(1,740)	¥300,478	¥26,108	¥(1,447)	¥26,040	¥50,701	¥287	¥351,468
Cumulative effect of changes in accounting policies		(2,534)						(2,534)
<b>Restated balance</b>	(1,740)	297,943	26,108	(1,447)	26,040	50,701	287	348,933
<b>Changes of items during the period</b>								
Dividends from surplus		(2,794)						(2,794)
Voluntary reserve		—						—
Net income		12,709						12,709
Purchase of common stock in treasury	(10)	(10)						(10)
Disposal of common stock in treasury	223	236						236
Reversal of land revaluation reserve		20						20
Net changes of items other than shareholders' equity			11,404	180	(20)	11,564	25	11,589
Total changes of items during the period	212	10,161	11,404	180	(20)	11,564	25	21,750
<b>Balance at the end of current period</b>	¥(1,528)	¥308,104	¥37,513	¥(1,267)	¥26,020	¥62,265	¥312	¥370,683

# Financial Data for the First Half of Fiscal 2014

## 1. Income Status

(Non-Consolidated)

Item	Millions of yen		
	First half of FY2014 (A)	(A) – (B)	First half of FY2013 (B)
Gross banking profit	¥45,746	¥ 1,367	¥44,379
Core gross banking profit	46,839	(293)	47,132
Domestic gross banking profit	40,926	(3,272)	44,198
Core gross banking profit	41,752	(605)	42,357
Interest income	33,493	(770)	34,263
Fees and commissions	8,064	204	7,860
Trading income	84	13	71
Other operating income	(714)	(2,716)	2,002
Gains (losses) from securities	(825)	(2,665)	1,840
International gross banking profit	4,819	4,638	181
Core gross banking profit	5,087	313	4,774
Interest income	4,012	487	3,525
Fees and commissions	219	31	188
Trading income	155	37	118
Other operating income	430	4,080	(3,650)
Gains (losses) from securities	(268)	4,325	(4,593)
Expenses	27,397	(105)	27,502
Personnel expenses	14,450	71	14,379
Non-personnel expenses	11,565	(263)	11,828
Taxes	1,381	86	1,295
Banking profit (before transfer to general reserve for possible loan losses)	18,348	1,472	16,876
Core banking profit *1	19,442	(187)	19,629
Transfer to general reserve for possible loan losses (i)	—	—	—
Banking profit (after transfer to general reserve for possible loan losses) *2	18,348	1,472	16,876
Gains (losses) on bonds	(1,093)	1,659	(2,752)
Gains on sales of bonds	3,868	(7,364)	11,232
Losses on sales of bonds	4,962	(9,023)	13,985
Write-off amount of bonds	—	—	—
Non-recurrent gains (losses)	879	1,504	(625)
Gains (losses) on stocks	798	(559)	1,357
Gains on sales of stocks	950	(900)	1,850
Losses on sales of stocks	151	(340)	491
Write-off amount of stocks	—	(0)	0
Gains (losses) from securities	(295)	1,100	(1,395)
Disposal of non-performing loans (ii)	(902)	(2,272)	1,370
Write-off amount of loans	—	(2,518)	2,518
Net transfer to specific reserve for possible loan losses	—	—	—
Losses on sales of loans to credit	33	(880)	913
Reversal of reserve for possible loan losses	921	(1,127)	2,048
Recoveries of written-off claims	14	1	13
Credit cost ((i) + (ii))	(902)	(2,272)	1,370
Other non-recurrent gains (losses)	(821)	(209)	(612)
Operating profits	19,227	2,977	16,250
Extraordinary gains (losses)	(32)	22	(54)
Net gains (losses) from fixed assets	(32)	22	(54)
Gains on dispositions of fixed assets	2	2	0
Losses on dispositions of fixed assets	32	(19)	51
Impairment losses	1	(2)	3
Income before income taxes and others	19,195	2,999	16,196
Provision for income taxes and others	5,561	2,415	3,146
Deferred income taxes	924	(1,773)	2,697
Net income taxes	6,485	641	5,844
Net income	¥12,709	¥ 2,357	¥10,352

Notes 1. Core banking profit excludes gains/(losses) from securities, transfer to general reserve for possible loan losses.

2. Banking profit excludes transfer to general reserve for possible loan losses.

## (Consolidated)

Item	Millions of yen		
	First half of FY2014		First half of FY2013 (B)
	(A)	(A) – (B)	
Consolidated gross banking profit	¥45,794	¥ 835	¥44,959
Interest income	37,255	(854)	38,109
Fees and commissions	8,582	273	8,309
Trading income	240	51	189
Other operating income	(283)	1,365	(1,648)
General and administrative expenses	28,002	(130)	28,132
Credit cost	(884)	(2,270)	1,386
Write-off amount of loans	—	(2,518)	2,518
Net transfer to specific reserve for possible loan losses	—	—	—
Net transfer to general reserve for possible loan losses	—	—	—
Losses on sales of loans to credit	46	(875)	921
Reversal of reserve for possible loan losses	915	(1,124)	2,039
Recoveries of write-off claims	15	2	13
Gains (losses) on stocks	798	(559)	1,357
Equity in gains (losses) of affiliated companies	351	(144)	495
Others	(434)	(61)	(373)
Operating profits	19,392	2,472	16,920
Extraordinary gains (losses)	(32)	22	(54)
Income before income taxes and others	19,359	2,494	16,865
Provision for income taxes and others	5,590	2,416	3,174
Deferred income taxes	927	(1,739)	2,666
Net income taxes	6,518	678	5,840
Income before minority interests	12,841	1,816	11,025
Minority interests	—	(478)	478
Net income	¥12,841	¥ 2,294	¥10,547

Note: Consolidated gross banking profit = (Interest income – Interest expenses) + (Fees and commissions income – Fees and commissions expenses) + (Trading income – Trading expenses) + (Other operating income – Other operating expenses)

## [Reference: Consolidated Core Banking Profit]

Item	Millions of yen		
	First half of FY2014		First half of FY2013 (B)
	(A)	(A) – (B)	
Consolidated core banking profit	¥19,316	¥(732)	¥20,048

Note: Consolidated core banking profit = Consolidated gross banking profit – Expenses – gains/(losses) from securities

## [Reference: Number of Consolidated Subsidiaries]

Item	Number of companies		
	First half of FY2014		First half of FY2013 (B)
	(A)	(A) – (B)	
Number of consolidated subsidiaries	4	(2)	6
Number of affiliated companies applicable to the equity method	5	—	5

## 2. Banking Profit

(Non-Consolidated)

Item	Millions of yen		First half of FY2013 (B)
	First half of FY2014 (A)	(A) – (B)	
Core banking profit	¥19,442	¥ (187)	¥19,629
Per head (in thousands of yen)	6,075	(377)	6,452
Banking profit (before transfer to general reserve for possible loan losses)	18,348	1,472	16,876
Per head (in thousands of yen)	5,733	186	5,547
Banking profit	18,348	1,472	16,876
Per head (in thousands of yen)	5,733	186	5,547

## 3. Interest Rate Spread (Domestic Operations)

(Non-Consolidated)

Item	%		First half of FY2013 (B)
	First half of FY2014 (A)	(A) – (B)	
Average yield on interest earnings assets (i)	1.11	(0.10)	1.21
Average yield on loans and bills discounted	1.32	(0.10)	1.42
Average yield on securities	0.74	(0.13)	0.87
Average yield on interest bearing liabilities (ii)	0.91	(0.06)	0.97
Average yield on deposits and negotiable certificates of deposit	0.05	(0.02)	0.07
Average interest rate spread on loans and deposits	0.43	(0.04)	0.47
Average interest rate spread ((i) – (ii))	0.20	(0.04)	0.24

## 4. Gains and Losses on Securities

(Non-Consolidated)

Item	Millions of yen		First half of FY2013 (B)
	First half of FY2014 (A)	(A) – (B)	
Gains (losses) on bonds (National government bonds, etc.)	¥(1,093)	¥ 1,659	¥ (2,752)
Gains on sales	3,868	(7,364)	11,232
Losses on sales	4,962	(9,023)	13,985
Write-offs	—	—	—

Item	Millions of yen		First half of FY2013 (B)
	First half of FY2014 (A)	(A) – (B)	
Gains (losses) on stocks	¥798	¥(559)	¥1,357
Gains on sales	950	(900)	1,850
Losses on sales	151	(340)	491
Write-offs	—	(0)	0

## 5. Return on Equity

(Non-Consolidated)

Item	%		First half of FY2013 (B)
	First half of FY2014 (A)	(A) – (B)	
Core banking profit basis	10.78	(0.85)	11.63
Banking profit basis (before transfer to general reserve for possible loan losses)	10.17	0.17	10.00
Banking profit basis	10.17	0.17	10.00
Net income basis	7.05	0.92	6.13

Note: ROE =  $\frac{\text{Core banking profit (Banking profit (before transfer to general reserve for possible loan losses) or Banking profit or Net income)}}{(\text{Net assets at beginning of period excludes subscription rights to shares} + \text{Net assets at term-end excludes subscription rights to shares})/2} \div 183 \times 365$

## 6. Capital Adequacy Ratio (Domestic Standard)

Capital adequacy ratio is calculated on both a consolidated basis and on a non-consolidated basis according to the calculation formula specified under “the standards for judgment of the appropriateness of equity capital sufficiency based on assets, etc., held by banks pursuant to the provisions of Article 14-2 of the Banking Act” (FSA’s Notice No. 19 of 2006).

In addition, Hiroshima Bank used the foundation internal ratings-based approach in the calculation of credit risk assets and the gross profit allotment approach in the calculation of the operational risk value.

For the equity capital structure, please see the homepage of Hiroshima Bank. (<http://www.hirogin.co.jp/>)

(Non-Consolidated)

Item	Billions of yen		
	As of September 30, 2014 (A)	(A) – (B)	As of March 31, 2014 (B)
Base items related to core capital (i)	¥ 370.8	¥ (9.1)	¥ 379.9
Adjustment items related to core capital (ii)	2.4	(2.5)	4.9
Capital (iii): (i) – (ii)	368.3	(6.7)	375.0
Sum of risk assets, etc. (iv)	3,068.1	(77.8)	3,145.9
Capital adequacy ratio: (iii) / (iv)	12.00%	0.08%	11.92%

(Consolidated)

Item	Billions of yen		
	As of September 30, 2014 (A)	(A) – (B)	As of March 31, 2014 (B)
Base items related to core capital (i)	¥ 375.8	¥ (8.9)	¥ 384.7
Adjustment items related to core capital (ii)	2.4	(2.5)	4.9
Capital (iii): (i) – (ii)	373.3	(6.4)	379.7
Sum of risk assets, etc. (iv)	3,065.5	(82.1)	3,147.6
Capital adequacy ratio: (iii) / (iv)	12.17%	0.11%	12.06%

## 7. Deferred Tax Assets

(Non-Consolidated)

Item	Millions of yen	
	As of September 30, 2014	As of March 31, 2014
Breakdown of cause of deferred tax assets and liabilities		
Deferred tax assets		
Reserve for possible loan losses	¥ 20,324	¥ 20,590
Write-down of securities	1,316	1,338
Depreciation	1,124	1,118
Others	5,508	5,937
Deferred tax assets	28,273	28,985
Valuation allowance	(3,001)	(2,971)
Subtotal deferred tax assets	25,272	26,014
Deferred tax liability		
Allowance for severance and retirement benefits	(2,846)	(3,896)
Losses and gains on securities contributed to severance and retirement benefit trust	(803)	(875)
Net unrealized holding gains on securities	(18,862)	(12,636)
Subtotal deferred tax liability	(22,512)	(17,409)
Net deferred tax assets	¥ 2,759	¥ 8,605

## 8. Market Value of Securities

(Consolidated)

Held to maturity securities: Not applicable.

[Other Securities]

Item	Millions of yen		
	As of September 30, 2014		
	Consolidated balance sheet amount (A)	Acquisition cost (B)	Net unrealized gains (losses) (A) – (B)
Other securities with unrealized gains			
Stocks	¥ 84,333	¥ 44,255	¥40,077
Bonds	1,254,220	1,244,118	10,101
National government bonds	968,433	964,198	4,234
Local government bonds	142,792	139,803	2,988
Corporate bonds	142,994	140,116	2,878
Others	272,031	260,134	11,896
Subtotal	1,610,585	1,548,508	62,076
Other securities with unrealized losses			
Stocks	15,641	17,691	(2,050)
Bonds	180,291	180,935	(643)
National government bonds	170,112	170,706	(594)
Local government bonds	—	—	—
Corporate bonds	10,179	10,228	(49)
Others	186,316	188,263	(1,947)
Subtotal	382,249	386,890	(4,641)
Total	¥1,992,834	¥1,935,399	¥57,434

Note: Unlisted stocks are not included in the above table since their fair values are deemed extremely difficult to determine.

Item	Millions of yen		
	As of March 31, 2014		
	Consolidated balance sheet amount (A)	Acquisition cost (B)	Net unrealized gains (losses) (A) – (B)
Other securities with unrealized gains			
Stocks	¥ 65,974	¥ 34,817	¥31,157
Bonds	1,268,032	1,258,442	9,589
National government bonds	982,921	979,213	3,707
Local government bonds	139,777	136,498	3,278
Corporate bonds	145,333	142,730	2,602
Others	165,403	158,959	6,444
Subtotal	1,499,410	1,452,219	47,191
Other securities with unrealized losses			
Stocks	24,156	27,742	(3,585)
Bonds	165,317	165,693	(375)
National government bonds	145,401	145,667	(266)
Local government bonds	3,103	3,108	(5)
Corporate bonds	16,812	16,917	(104)
Others	288,176	291,609	(3,433)
Subtotal	477,651	485,046	(7,394)
Total	¥1,977,062	¥1,937,266	¥39,796

Note: Unlisted stocks are not included in the above table since their fair values are deemed extremely difficult to determine.

# [Loans and Other Assets Information]

## 1. Loans Outstanding

### (1) Breakdown of Loans Outstanding for Our Hometown Area (Non-Consolidated)

Loans outstanding (average balance)	Billions of yen		First half of FY2013 (B)
	First half of FY2014 (A)	(A) – (B)	
Loans outstanding in Hiroshima Prefecture	¥3,404.9	¥139.5	¥3,265.4
Loans outstanding in Okayama Prefecture	269.0	18.0	251.0
Loans outstanding in Yamaguchi Prefecture	159.5	9.9	149.6
Loans outstanding in Ehime Prefecture	390.5	39.1	351.4
Loans outstanding except for our Hometown Area	687.1	21.4	665.7
<b>Total</b>	<b>¥4,911.0</b>	<b>¥227.9</b>	<b>¥4,683.1</b>

Note: Hometown Area means Hiroshima, Okayama, Yamaguchi, and Ehime Prefecture.

Loans outstanding (term-end balance)	Billions of yen		As of March 31, 2014 (B)
	As of September 30, 2014 (A)	(A) – (B)	
Loans outstanding in Hiroshima Prefecture	¥3,420.6	¥ 95.1	¥3,325.5
Loans outstanding in Okayama Prefecture	268.2	7.3	260.9
Loans outstanding in Yamaguchi Prefecture	163.0	8.3	154.7
Loans outstanding in Ehime Prefecture	398.8	12.4	386.4
Loans outstanding except for our Hometown Area	692.0	14.9	677.1
<b>Total</b>	<b>¥4,942.6</b>	<b>¥138.0</b>	<b>¥4,804.6</b>

Note: Hometown Area means Hiroshima, Okayama, Yamaguchi, and Ehime Prefecture.

### (2) Individual Loans (Non-Consolidated)

Item	Billions of yen		As of March 31, 2014 (B)
	As of September 30, 2014 (A)	(A) – (B)	
Individual loans	¥1,247.8	¥15.9	¥1,231.9
Housing loans	870.9	1.8	869.1
Other loans	376.9	14.1	362.8

### (3) Breakdown of Individual Loans for Our Hometown Area (Non-Consolidated)

Item	Billions of yen		As of March 31, 2014 (B)
	As of September 30, 2014 (A)	(A) – (B)	
Individual loans in Hiroshima Prefecture	¥1,046.8	¥9.5	¥1,037.3
Individual loans in Okayama Prefecture	106.4	2.3	104.1
Individual loans in Yamaguchi Prefecture	62.0	3.0	59.0
Individual loans in Ehime Prefecture	25.0	0.9	24.1

### (4) Loans Outstanding to Small-and Medium-Sized Businesses and Individuals (Non-Consolidated)

Item	Billions of yen		As of March 31, 2014 (B)
	As of September 30, 2014 (A)	(A) – (B)	
Loans outstanding to small-and medium-sized businesses and individuals	¥3,308.3	¥65.8	¥3,242.5
Ratio to total loans and bill discounted	66.9%	(0.6)%	67.5%



### (5) Breakdown of Loans Outstanding to Small-and Medium-Sized Businesses and Individuals for Our Hometown Area (Non-Consolidated)

Item	Billions of yen		
	As of September 30, 2014		As of March 31, 2014 (B)
	(A)	(A) – (B)	
Loans outstanding to small-and medium-sized businesses and individuals in Hiroshima Prefecture	¥2,386.2	¥43.0	¥2,343.2
Loans outstanding to small-and medium-sized businesses and individuals in Okayama Prefecture	225.0	5.0	220.0
Loans outstanding to small-and medium-sized businesses and individuals in Yamaguchi Prefecture	144.3	4.7	139.6
Loans outstanding to small-and medium-sized businesses and individuals in Ehime Prefecture	357.5	12.9	344.6

### (6) Breakdown of Loans Outstanding Insured by the Association for Our Hometown Area (Non-Consolidated)

Item	Billions of yen		
	As of September 30, 2014		As of March 31, 2014 (B)
	(A)	(A) – (B)	
Loans outstanding insured by the Association in Hiroshima Prefecture	¥218.6	¥(6.4)	¥225.0
Loans outstanding insured by the Association in Okayama Prefecture	16.8	0.6	16.2
Loans outstanding insured by the Association in Yamaguchi Prefecture	10.8	(0.7)	11.5
Loans outstanding insured by the Association in Ehime Prefecture	7.9	—	7.9

## 2. Risk Managed Loans

### (Non-Consolidated)

Item	Millions of yen		
	As of September 30, 2014		As of March 31, 2014 (B)
	(A)	(A) – (B)	
Loans to debtors legally bankrupt	¥ 1,328	¥ (372)	¥ 1,700
Other delinquent loans	60,087	5,784	54,303
Loans past due 3 months or more	2,248	(286)	2,534
Restructured loans	20,226	(12,124)	32,350
Total risk managed loans	¥83,891	¥ (6,997)	¥90,888

Notes: Hiroshima Bank adopts partial direct write-off.

Hiroshima Bank has adopted the uniform non-accrual loan accounting method for loans to customers in the self-assessment categories.

### (Consolidated)

Item	Millions of yen		
	As of September 30, 2014		As of March 31, 2014 (B)
	(A)	(A) – (B)	
Loans to debtors legally bankrupt	¥ 1,328	¥ (372)	¥ 1,700
Other delinquent loans	60,087	5,784	54,303
Loans past due 3 months or more	2,248	(286)	2,534
Restructured loans	20,226	(12,124)	32,350
Total risk managed loans	¥83,891	¥ (6,997)	¥90,888

Notes: Hiroshima Bank adopts partial direct write-off.

Hiroshima Bank has adopted the uniform non-accrual loan accounting method for loans to customers in the self-assessment categories.

### 3. Reserve for Possible Loan Losses

(Non-Consolidated)

Item	Millions of yen		As of March 31, 2014 (B)
	As of September (A)	30, 2014 (A) – (B)	
Reserve for possible loan losses	¥30,995	¥(1,705)	¥32,700
General reserve for possible loan losses	18,589	(3,243)	21,832
Specific reserve for possible loan losses	12,406	1,538	10,868
Reserve for specific foreign borrowers/countries	—	—	—

(Consolidated)

Item	Millions of yen		As of March 31, 2014 (B)
	As of September (A)	30, 2014 (A) – (B)	
Reserve for possible loan losses	¥31,083	¥(1,715)	¥32,798
General reserve for possible loan losses	18,589	(3,243)	21,832
Specific reserve for possible loan losses	12,494	1,528	10,966
Reserve for specific foreign borrowers/countries	—	—	—

### 4. Ratio to Reserve for Total Risk Managed Loans

(Non-Consolidated)

Item	%		As of March 31, 2014 (B)
	As of September (A)	30, 2014 (A) – (B)	
Before partial direct write-off	53.4	1.9	51.5
After partial direct write-off	36.8	1.0	35.8

(Consolidated)

Item	%		As of March 31, 2014 (B)
	As of September (A)	30, 2014 (A) – (B)	
Before partial direct write-off	53.4	1.9	51.5
After partial direct write-off	36.8	1.0	35.8

### 5. Problem Loans Disclosed under the Financial Revitalization Law

(Non-Consolidated)

Item	Millions of yen		As of March 31, 2014 (B)
	As of September (A)	30, 2014 (A) – (B)	
Loans to bankrupt and quasi-bankrupt loans	¥10,945	¥ (1,070)	¥12,015
Doubtful loans	52,381	6,459	45,922
Substandard loans	22,474	(12,410)	34,884
Total (i)	¥85,801	¥ (7,021)	¥92,822

## 6. Coverage of Problem Loans Disclosed under the Financial Revitalization Law (Non-Consolidated)

Item	Millions of yen		As of March 31, 2014 (B)
	As of September 30, 2014 (A)	(A) – (B)	
Coverage amount (ii)	¥67,242	¥(4,172)	¥71,414
Portion covered by reserve (iii)	15,678	(433)	16,111
Portion covered by collateral	51,564	(3,739)	55,303
Specific reserve for loan losses	—	—	—
Coverage ratio to disclosed totals (ii)/(i)	78.4%	1.5%	76.9%
Coverage ratio before partial direct write-off	84.0%	1.5%	82.5%
Excluding collateral and guarantees (iv)	34,237	(3,282)	37,519
Coverage ratio (iii)/(iv)	45.8%	2.9%	42.9%
Ratio to total loans outstanding	1.70%	(0.20)%	1.90%

## 7. Loans to Entities Overseas by Country

### (1) Loans to Asian Countries (Non-Consolidated)

Not applicable.

### (2) Loans to Latin American Countries (Non-Consolidated)

Not applicable.

## 8. Loan Portfolio

### (1) Classification of Loans by Type of Industry (Non-Consolidated)

Item	Millions of yen		As of March 31, 2014 (B)
	As of September 30, 2014 (A)	(A) – (B)	
Domestic (excluding JOM account)	¥4,942,616	¥138,014	¥4,804,602
Manufacturing	751,670	17,749	733,921
Agriculture/Forestry	4,127	867	3,260
Fishery	528	54	474
Mining/Quarrying of stone/Gravel	407	10	397
Construction	142,028	(1,811)	143,839
Electricity, gas and water	99,510	8,094	91,416
Telecommunication	39,071	1,018	38,053
Transportation/Postal activities	233,821	5,765	228,056
Wholesale/Retail services	505,223	16,585	488,638
Financial and insurance services	300,470	(3,160)	303,630
Retail estate/Goods rental and leasing	731,240	29,680	701,560
Services	332,765	8,197	324,568
Municipal government	465,444	36,583	428,861
Others	1,336,301	18,386	1,317,915

Note: Others are included in the following loans.

Item	Millions of yen		As of March 31, 2014 (B)
	As of September 30, 2014 (A)	(A) – (B)	
Individuals	¥980,612	¥ 938	¥979,674
Ship chartering industry (nonresidents)	327,724	12,407	315,317

• Ship chartering industry (nonresidents) refers primarily to foreign subsidiaries of domestic ship chartering companies.

• Ship-related loans, including loans to the ship chartering industry (domestic and nonresidents) and shipbuilding companies, amounted to 486,444 million yen as of September 30, 2014.

**(2) Breakdown of Classification of Loans by Type of Industry for Our Hometown Area  
(Non-Consolidated)**

Item	Billions of yen			
	Hiroshima Prefecture	Okayama Prefecture	Yamaguchi Prefecture	Ehime Prefecture
Total	¥3,420.6	¥268.2	¥163.0	¥398.8
Manufacturing	425.7	41.1	22.5	46.1
Agriculture/Forestry	2.4	1.0	0.3	0.2
Fishery	0.5	0	—	0
Mining/Quarrying of stone/Gravel	0.3	0	0.1	—
Construction	98.2	17.6	11.7	4.4
Electricity, gas and water	83.2	0.5	0.7	2.3
Telecommunication	26.0	2.0	0.4	0
Transportation/Postal activities	100.3	6.9	7.8	66.7
Wholesale/Retail services	349.8	38.9	28.5	28.1
Financial and insurance services	204.1	3.0	0	1.0
Retail estate/Goods rental and leasing	459.5	54.4	21.3	19.2
Services	243.8	25.4	17.0	14.8
Municipal government	448.4	9.6	3.5	—
Others	978.4	67.8	49.2	216.0

**(3) Classification of Risk Managed Loans by Type of Industry  
(Non-Consolidated)**

Item	Millions of yen		
	As of September 30, 2014 (A)	As of September 30, 2014 (A) – (B)	As of March 31, 2014 (B)
Domestic (excluding JOM account)	¥83,891	¥(6,997)	¥90,888
Manufacturing	18,313	(1,854)	20,167
Agriculture/Forestry	87	(22)	109
Fishery	15	—	15
Mining/Quarrying of stone/Gravel	93	(18)	111
Construction	9,806	(497)	10,303
Electricity, gas and water	—	—	—
Telecommunication	247	(148)	395
Transportation/Postal activities	2,583	(85)	2,668
Wholesale/Retail services	8,554	(2,535)	11,089
Financial and insurance services	1,478	200	1,278
Retail estate/Goods rental and leasing	12,124	(625)	12,749
Services	9,039	(1,301)	10,340
Municipal government	—	—	—
Others	21,547	(112)	21,659

# [Deposits and Other Liabilities Information]

## 1. Deposits Outstanding

### (1) Breakdown of Deposits Outstanding for Our Hometown Area

Deposits outstanding (average balance)	Billions of yen		
	First half of FY2014 (A)	(A) – (B)	First half of FY2013 (B)
Deposits outstanding in Hiroshima Prefecture	¥5,616.1	¥239.2	¥5,376.9
Deposits outstanding in Okayama Prefecture	282.9	7.5	275.4
Deposits outstanding in Yamaguchi Prefecture	191.8	5.4	186.4
Deposits outstanding in Ehime Prefecture	180.1	12.2	167.9
Deposits outstanding except for our Hometown Area	182.8	3.5	179.3
<b>Total</b>	<b>¥6,453.7</b>	<b>¥267.8</b>	<b>¥6,185.9</b>

Note: Hometown Area means Hiroshima, Okayama, Yamaguchi and Ehime Prefecture.  
Deposits outstanding includes negotiable certificates of deposit.

Deposits outstanding (term-end balance)	Billions of yen		
	As of September 30, 2014 (A)	(A) – (B)	As of March 31, 2014 (B)
Deposits outstanding in Hiroshima Prefecture	¥5,618.6	¥ 76.6	¥5,542.0
Deposits outstanding in Okayama Prefecture	288.4	8.5	279.9
Deposits outstanding in Yamaguchi Prefecture	193.4	6.0	187.4
Deposits outstanding in Ehime Prefecture	193.7	18.7	175.0
Deposits outstanding except for our Hometown Area	190.3	20.4	169.9
<b>Total</b>	<b>¥6,484.4</b>	<b>¥130.2</b>	<b>¥6,354.2</b>

Note: Hometown Area means Hiroshima, Okayama, Yamaguchi and Ehime Prefecture.  
Deposits outstanding includes negotiable certificates of deposit.

## 2. Individual Custody Assets

### (1) Outstanding Individual Custody Assets (Non-Consolidated)

Outstanding individual custody assets	Billions of yen		
	As of September 30, 2014 (A)	(A) – (B)	As of March 31, 2014 (B)
Outstanding individual custody assets	¥5,180.9	¥ 70.4	¥5,110.5
Individual deposits	4,262.3	74.9	4,187.4
Public bonds (National government bonds, etc.)	143.3	(13.3)	156.6
Investment trusts	290.7	3.7	287.0
Insurance	416.2	4.9	411.3
Foreign bonds, and derivative bonds, etc.	68.4	0.2	68.2

**(2) Breakdown of Outstanding Individual Custody Assets for Our Hometown Area**

Hiroshima Prefecture	Billions of yen		
	As of September 30, 2014		As of March 31, 2014 (B)
	(A)	(A) – (B)	
Outstanding individual custody assets	¥4,666.5	¥ 70.5	¥4,596.0
Individual deposits	3,844.1	74.4	3,769.7
Public bonds (National government bonds, etc.)	125.5	(11.9)	137.4
Investment trusts	261.5	3.8	257.7
Insurance	375.1	4.0	371.1
Foreign bonds, and derivative bonds, etc.	60.3	0.2	60.1

Okayama Prefecture	Billions of yen		
	As of September 30, 2014		As of March 31, 2014 (B)
	(A)	(A) – (B)	
Outstanding individual custody assets	¥224.0	¥ 0.1	¥223.9
Individual deposits	181.5	(0.2)	181.7
Public bonds (National government bonds, etc.)	6.9	(0.1)	7.0
Investment trusts	14.0	0.2	13.8
Insurance	18.2	0.3	17.9
Foreign bonds, and derivative bonds, etc.	3.4	(0.1)	3.5

Yamaguchi Prefecture	Billions of yen		
	As of September 30, 2014		As of March 31, 2014 (B)
	(A)	(A) – (B)	
Outstanding individual custody assets	¥165.6	¥ 0.7	¥164.9
Individual deposits	134.5	1.2	133.3
Public bonds (National government bonds, etc.)	6.2	(0.7)	6.9
Investment trusts	9.2	0.2	9.0
Insurance	13.4	(0.1)	13.5
Foreign bonds, and derivative bonds, etc.	2.3	0.1	2.2

Ehime Prefecture	Billions of yen		
	As of September 30, 2014		As of March 31, 2014 (B)
	(A)	(A) – (B)	
Outstanding individual custody assets	¥80.4	¥(0.8)	¥81.2
Individual deposits	63.7	(0.4)	64.1
Public bonds (National government bonds, etc.)	3.3	(0.4)	3.7
Investment trusts	4.6	(0.4)	5.0
Insurance	7.9	0.4	7.5
Foreign bonds, and derivative bonds, etc.	0.9	—	0.9